



CREDIT AUTO PHYSICAL DAMAGE INSURANCE

Provides coverage for vehicles pledged as collateral in connection with a borrower's loan or the financing of a sales contract.



Types

- **VSI** – Vendor/Vehicle Single Interest
- **CPI** – Collateral Protection Insurance
- **CPP** – Collateral Protection Plan
- **LPD** – Limited Physical Damage

Specifications

Maximum Age
N/A

Maximum Amount of Coverage
State-dependent

Maximum Term
60 Months

Covers sudden and direct accidental loss or damage to collateral, such as:

- Fire or lightning
- Theft or larceny
- Explosion or earthquake
- Windstorm or tornado
- Hail, flood or rising water
- Breakage of glass
- Missiles, falling aircraft or parts thereof
- Vandalism or malicious mischief
- Collapse of bridges or buildings
- Collision with another object
- Sinking or loss of motor overboard in the case of watercraft

Credit auto physical damage insurance is entirely optional and is not a requirement of any credit or loan transaction. Credit auto physical damage insurance coverage is underwritten by Lyndon Southern Insurance Company, Blue Ridge Indemnity Company or Insurance Company of the South. Coverage may not be available in all states and is subject to the terms and conditions of the policy and underwriting approval. Not all companies are licensed in every jurisdiction.