

About Securian Financial

We're driven by our purpose: helping customers build secure tomorrows. Since 1880, we've been building a uniquely diversified company that has outlasted economic ups and downs while staying true to our customers. We're committed to the markets we serve, providing insurance, investment and retirement solutions that give families the confidence to focus on what's truly valuable: banking memories with those who matter most.



Learn more about Securian Financial

Visit securian.com and follow us on LinkedIn, Instagram, YouTube and Facebook.

Exclusions

This information is intended to serve as a general guide to credit insurance coverage. For complete details, including features, limitations and exclusions, see the Certificate or Policy of Insurance. In the event of any discrepancy between this information and the policy/certificate, the terms of the policy/certificate will apply. Complete coverage information is in the Certificate or Policy issued to each insured individual. Depending upon your state of residence, Credit Life Insurance may not cover suicide that occurs within six, 12 or 24 months of enrolling in the plan (in Idaho, within six months). Also, in some states, credit life insurance may not cover pre-existing medical conditions. Depending upon your state of residence, credit disability insurance benefits are not provided if illness or injury are the result of one or more of the following: (1) self-inflicted injuries, (2) normal pregnancy, (3) war related injury or (4) illness, or medical conditions for which the insured debtor received or had medical treatment, advice, or diagnostic tests either for that same condition or a related condition within the six-month period immediately prior to the effective date of his/her insurance under this policy. However, total disability resulting from any such condition or related condition will not be excluded if total disability commences six months or more after the effective date of the insured debtor's coverage under this policy (Item (3) not applicable in Idaho).

Note: Some exclusions are not in force in every state or may vary due to state-specific requirements. Check with your financial institution to verify state-specific exclusions and requirements.

Disclosures

Credit insurance is not a deposit or obligation of, or guaranteed by, your financial institution or its affiliates. Payment protection is not insured or guaranteed by an agency of the federal government. Your credit approval cannot be conditioned on whether you purchase Credit Insurance. You may obtain insurance to protect your loan from an entity not affiliated with your financial institution. This brochure advertises the following Group Credit Insurance Policy Forms: Minnesota Life MHC-XX-4000 series and XX-60000 series as well as any applicable state variations.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. 400 Robert Street North, St. Paul, MN 55101-2098.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

Securian Financial Group, Inc.
securian.com

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F49490 Rev 2-2023 DOFU 12-2022
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Credit Insurance

Financial protection
for you and your
loved ones



What is credit insurance?

Credit insurance – sometimes called payment protection – is an optional insurance policy that helps reduce or pay off your loan balance if you experience a disability, or even death. It can help prevent defaulting on your loan, protect your credit rating, and reduce stress during a difficult time.

When you apply for credit insurance, you have 30 days to review the policy. During this time, if you decide you don't want the coverage, you can cancel without obligation and any premium paid will be refunded. It's available for individuals up to age 65 (70 in some states).

Three reasons why credit insurance might be right for you.

1 Easy and convenient

Apply for credit insurance at the same time you apply for your loan. The cost is added to your loan payment. A medical exam is not required, but general health questions may be asked.

2 Cost-effective

An economical way to add insurance protection to your overall financial portfolio.

3 Peace of mind

Coverage helps provide stability for you and your loved ones at a time when it is most needed.



Consult with your loan officer to learn more.

40% would face financial hardship within six months if the primary wage earner were to die. For one-in-five it would take less than a month.¹



25% of 20-year olds, will become disabled before they reach retirement age.²

"I couldn't have paid my rent if I didn't have this plan in place!!" – P. Burgett*

"This product eased our minds during unforeseen long-term disability." – mommofsix*

Answers to common questions.

How is credit insurance different than life or disability insurance?

Credit insurance can help supplement your existing life or disability policy. Since credit insurance is attached to a specific loan, it reduces or pays off that loan if a covered event occurs. That allows you to use the benefits paid from your existing life or disability policies for other things rather than paying off your loan debt.

How much does credit insurance cost?

Credit insurance rates are determined in accordance with state law and are calculated based on your loan amount. Consult with your loan officer to determine the premium for your particular loan.

Does credit insurance cover a mortgage?

Your financial institution determines the type of loan on which credit insurance is available. Consult with your lender to learn more.

How much insurance would you need?

Life insurance

Does your current life insurance have enough to:

Pay off debts	\$ _____
Pay for funeral and estate costs	_____
Provide for the future needs of your family	_____
Monthly rent or mortgage	_____
Monthly utility bills	_____
Groceries	_____
Medical expenses	_____
Child-care	_____
Extra-curricular school activities	_____
College	_____
Family vacations	_____
Car payments and insurance	_____
Credit card and loan debt	_____
Total	\$ _____

Compare your expenses to the amount of life insurance you currently have. Credit insurance could help provide supplemental protection.

Disability insurance

- Typical employer long-term disability plans provide benefits equal to only 60 percent of salary²
- There may be a waiting period; most participants must wait three to six months before payment begins²

Social security

- Benefits are capped at a portion of your regular take-home pay
- Replaces less than half of the income of those earning more than \$30,000 per year³

*Testimonials were provided by customers during an online customer service survey and they were not compensated for use of their testimonial.

1. Life Insurance Awareness Month, LIMRA Newsroom, 2022.

2. Insurance Information Institute, 2022.

3. Social Security Administration Disability Facts, 2021.