



CREDIT PERSONAL PROPERTY INSURANCE

Provides coverage for consumer goods pledged as collateral in connection with a borrower’s loan or the financing of a sales contract.



Types

- **Single/Dual Interest**
- **HHC** – Household Contents
- **HHCT** – Household Contents & Theft
- **PPC** – Personal Property & Collateral
- **PPV** – Personal Property & Vehicle

Protects the insured creditor’s interest in the borrower’s collateral (household/personal property) against certain types of direct and accidental loss, damage, or theft. Coverage will be the lesser of: (i) the cost to repair or replace, (ii) actual cash value of the property, or (iii) the loan balance.

Specifications

Maximum Age	Maximum Amount of Coverage	Maximum Term
N/A	State-dependent	60 Months

Covers sudden and direct accidental loss or damage to property, such as:

- Fire or lightning
- Collision, derailment or overturning of vehicle, collapse or bridges while being transported by land conveyance
- Marine perils while on ferries and/or in cars or transfers in connection with land conveyances
- Windstorm, cyclone, tornado, hail or explosion
- Riot; riot attending a strike and civil commotion
- Aircraft or private passenger type vehicles
- Smoke, Flood, Theft
- Collapse of buildings
- Rupture, cracking, burning, or freezing of plumbing, heating or air-conditioning systems and domestic appliances
- Vandalism and malicious mischief

Credit personal property insurance is entirely optional and is not a requirement of any credit or loan transaction. Credit personal property insurance coverage is underwritten by Lyndon Southern Insurance Company, Blue Ridge Indemnity Company or Insurance Company of the South. Coverage may not be available in all states and is subject to the terms and conditions of the policy and underwriting approval. Not all companies are licensed in every jurisdiction.